

JOURNAL OF THE CITY COUNCIL

Special Session - October 10, 2005

COUNCIL AND STAFF PRESENT:

Tim Crist	Mayor Pro Tem
Martha Rowe	Councilmember
Rich Scott	Councilmember
Ron Stewart	Councilmember

Kris McKim	Assistant City Manager
Vickie Brumbaugh	City Clerk
Laura Guy	Finance Director

The City Council of the City of Kirksville, Missouri, met in a Special Session on Monday, October 10, 2005, at 5:00 p.m. in the Kirksville City Hall Council Chambers.

Action Presentations

BILL NO. 2005-54

RESOLUTION NO. R10-10-526

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH THE BANK OF KIRKSVILLE FOR LEASE-PURCHASE FINANCING OF COMPUTER EQUIPMENT ACQUIRED UNDER THE COMPUTER SEAT MANAGEMENT PROGRAM.

RESOLVED, the City of Kirksville plans to acquire computer equipment to replace personal computers City-wide and to replace the main copiers with multi-function printer/copiers; and

RESOLVED, five banks were solicited for proposals and two proposals were received in response; and

RESOLVED, due to the lower interest rate offered, City staff recommends the Bank of Kirksville; and

RESOLVED, due to funding allocated, the option for four annual payments in advance is recommended.

FURTHER RESOLVED, the City Manager is hereby authorized to enter into an agreement with the Bank of Kirksville for lease-purchase financing of the computer equipment.

Councilmember Rowe moved to approve Bill No. 2005-54; seconded by Councilmember Scott.

Laura Guy reported out of the two bidders, the Bank of Kirksville offered the best interest rate of 2.96% on all options. Total cost will be \$212,159, with the financing cost to be \$8,706 over a four-year term.

The motion carried by the following vote: Mayor Pro Tem Crist, aye; Councilmember Rowe, aye; Councilmember Scott, aye; Councilmember Stewart, aye. Nays, none.

Adjournment

There being no further business to come before the Council, Mayor Pro Tem Crist adjourned the meeting at 5:04 p.m. to a Study Session scheduled at 5:30 p.m. at the Kirksville Regional Airport.

